

Market Review:

Indian markets rebounded on Thursday, fueled by buying across most sectors. Oil & gas, metals, and media stocks saw strong demand, while banks and financials dipped. The S&P BSE Sensex gained 335.39 points or 0.46% to 73,097.28. The Nifty 50 index added 148.95 points or 0.68% to 22,146.65.

Nifty Technical Outlook

Nifty is expected to open gap down and likely to witness profit booking during the day. On technical grounds, Nifty has an immediate support at 22040. Any move below the same may extend the fall toward 21940-21870 mark. On the flip side 22240-22300 will act as strong resistance levels. It's a stock specific market, trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 22040 and on a decisive close below expect a fall to 21940-21870 levels.



Bank Nifty

Bank Nifty's next immediate support is around 46700 levels on the downside and on a decisive close below expect a fall to 46400-46200. There is an immediate resistance at 47370-47740 levels.



<u>Stocks With Positive Bias</u>	<u>Stocks With Negative Bias</u>
ABBOTINDIA, CIPLA, HCLTECH	AXISBANK, JSWSTEEL, MCX

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	22146.65	21940	22040	22100	22240	22300
BANKNIFTY	46996	46400	46700	47080	47370	47740
FINNIFTY	20799	20530	20660	20800	20940	21070
ADANIENT	3087	2802	2945	3023	3166	3244
ADANIPTS	1268	1166	1217	1247	1297	1327
APOLLOHOSP	6023	5918	5970	6033	6085	6148
ASIANPAINT	2892	2820	2856	2877	2913	2934
AXISBANK	1058	1039	1049	1065	1074	1091
BAJAJ-AUTO	8384	8131	8257	8329	8455	8526
BAJAJFINSV	1564	1535	1549	1565	1579	1595
BAJFINANCE	6397	6216	6307	6388	6479	6561
BHARTIARTL	1195	1150	1172	1186	1208	1222
BPCL	609	583	596	605	618	627
BRITANNIA	4939	4722	4830	4892	5000	5062
CIPLA	1497	1437	1467	1484	1514	1531
COALINDIA	428	406	417	423	434	440
DIVISLAB	3518	3407	3463	3496	3552	3585
DRREDDY	6295	6163	6229	6275	6340	6386
EICHERMOT	3773	3637	3705	3754	3822	3872
GRASIM	2197	2100	2148	2177	2225	2253
HCLTECH	1679	1584	1632	1657	1705	1730
HDFCBANK	1455	1434	1445	1455	1466	1477
HDFCLIFE	622	589	605	615	632	641
HEROMOTOCO	4675	4377	4526	4604	4753	4831
HINDALCO	525	500	513	520	532	539
HINDUNILVR	2335	2286	2310	2326	2350	2366
ICICIBANK	1084	1063	1073	1085	1095	1107

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1477	1447	1462	1484	1499	1522
INFY	1653	1590	1622	1640	1671	1689
ITC	420	414	417	421	424	429
JSWSTEEL	785	749	767	780	798	811
KOTAKBANK	1742	1701	1722	1740	1760	1779
LT	3608	3475	3541	3589	3655	3703
LTIM	5264	5057	5161	5216	5320	5376
M&M	1891	1826	1858	1877	1909	1928
MARUTI	11405	11231	11318	11389	11476	11547
NESTLEIND	2613	2556	2584	2602	2631	2648
NTPC	322	311	317	322	327	332
ONGC	263	246	255	260	268	273
POWERGRID	266	257	262	265	270	273
RELIANCE	2863	2824	2844	2870	2890	2916
SBILIFE	1506	1446	1476	1495	1525	1544
SBIN	741	725	733	742	750	759
SUNPHARMA	1570	1536	1553	1564	1581	1592
TATACONSUM	1198	1143	1171	1188	1216	1233
TATAMOTORS	968	942	955	968	981	995
TATASTEEL	142	136	139	142	145	147
TCS	4208	4034	4121	4173	4260	4312
TECHM	1293	1244	1268	1283	1308	1322
TITAN	3640	3555	3598	3623	3665	3691
ULTRACEMCO	9697	9366	9531	9620	9785	9874
UPL	462	442	452	458	468	474
WIPRO	518	487	502	511	526	534

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
KTKBANK	Buy	232	252	222	1-2 Days	OPEN
CIPLA	Buy	1480	1540	1450	1-2 Days	OPEN

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